

North Shore Manufacturers Federal Credit Union

Five year Home Equity Special

*We are offering, for a limited time, a five year promotional rate for a home equity loan! The rate is 3.00%!! Need a new car? Want to pay off some bills? Do some home repairs? In most cases the interest paid on an Equity Loan is deductible on your income taxes (check with your tax preparer!!). Minimum cash out amount is **\$10,000.00** and maximum amount to borrow is **\$100,000.00** limited to 75% loan to value less your first mortgage. Proof of value can be a copy of your latest tax assessment. Legal fees are paid by the member at closing and can be financed. Generally legal fees are no more than \$388.00. Call or email the credit union with any questions: 978-922-8311 or scollins@nsmfcu.org*